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King's Stone Holdings Group Limited

金石控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1943)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ENTERING INTO THE PARTNERSHIP AGREEMENT

This announcement is made further to the announcement of King's Stone Holdings Group Limited (the "**Company**") dated 18 May 2026 (the "**Announcement**") regarding the entering into of the Partnership Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide the following additional information in respect of: (i) further information on each General Partner and their respective ultimate beneficial owners; (ii) the circumstances of the Company's liaison and introduction to each contracting party; (iii) the respective roles and responsibilities of the General Partners and the Executive Partner; and (iv) details of potential new energy projects to be invested by the Partnership.

Further Information on Each General Partner and Their Ultimate Beneficial Owners

Guangdong Xindong Energy

Guangdong Xindong Energy was established in the PRC in 2024, primarily engaged in research and management of wind, solar and energy storage technologies. It possesses customer resources in the new energy sector and has established a full-cycle capability spanning project development, investment, technology R&D, construction and operational management. Its major business partners in the new energy value chain include Shanghai Honghui New Energy Development Co., Ltd.* (上海弘恢新能源開發有限公司) and Guangzhou Xuanji Oulian Technology Co., Ltd.* (廣州璇璣耦聯科技有 限公司), among others.

Mr. He Dongming, the ultimate beneficial owner of Guangdong Xindong Energy, leads a team with extensive experience in the new energy sector and maintains broad connections with companies, research institutions, and industry associations throughout the value chain. This team provides the Partnership with support in project sourcing, grid connection coordination, technical cooperation and policy support.

Beijing Guojiao Yinghua

Beijing Guojiao Yinghua was established in the PRC in 2015 and focuses on technology industry investments, primarily through equity investments. It is dedicated to integrating resources along the industry chain and facilitating the commercialisation of technological achievements. Beijing Guojiao Yinghua's investment portfolio covers high-growth technology sectors, nurturing enterprises with core technical advantages. It has invested, directly or indirectly, in several upstream and downstream companies within the new energy industry, including Koluman Industrial Co., Ltd.* (科魯曼實業有限公司) and Oriental Dingdian Energy Technology Co., Ltd.* (東方丁點能源科技有限公司).

Ms. Hou Hailun, the ultimate beneficial owner of Beijing Guojiao Yinghua, previously served as Executive Manager and Chief M&A Analyst at AG Capital and has experience in capital operations and M&A. She also founded TYAN Consulting in the United States, specialising in financial and M&A advisory services.

The Board is of the view that Guangdong Xindong Energy, with its professional operation capabilities and industry resources in the new energy sector, together with Beijing Guojiao Yinghua's experience in technology industry investment and capital operations, can provide complementary professional support to the Partnership's new energy investment business.

Liaison and Introduction to Each Contracting Party

In response to the Group's active pursuit of new energy and smart infrastructure sector transformation and development opportunities, the Directors and senior management of the Company have leveraged their established industry networks to seek new energy cooperation opportunities. During this process, the Group established contact with the management team of Guangdong Xindong Energy, and subsequently, through its introduction, became acquainted with the other parties to the Partnership Agreement, culminating in this investment collaboration.

Roles and Responsibilities of General Partner(s) and Executive Partner

Guangdong Xindong Energy (Executive Partner)

Under the Partnership Agreement, Guangdong Xindong Energy is appointed as the sole Executive Partner of the Partnership, authorised to represent the Partnership externally and responsible for its daily operations. The principal functions of Guangdong Xindong Energy as Executive Partner include:

- (i) Convening and presiding over partners' meetings;
- (ii) Changing the name, registered office, or business scope of the Partnership (subject to registration with the relevant authorities and notification to all other Partners);
- (iii) Disposing of the Partnership's movable and immovable property, intellectual property rights, and other assets;
- (iv) Appointing and replacing custodian banks and determining applicable custodian fees;
- (v) Appointing and dismissing legal, accounting and other professional intermediaries, and nominating board members, supervisors, and senior management of investee entities in accordance with transactional documents;
- (vi) Managing investment projects and executing contracts and other transactional documents on behalf of the Partnership;
- (vii) Implementing profit distribution arrangements;
- (viii) Handling governmental registrations and information disclosures;
- (ix) Representing the Partnership in litigation, arbitration, and tax matters; and
- (x) Appointing non-partners as management personnel of the Partnership.

Guangdong Xindong Energy is also responsible for addressing situations where Partners fail to meet capital commitments under the Partnership Agreement, including issuing written notifications requiring rectification within three days, terminating the defaulting Partner's right to further contribute capital, and proposing redistribution or replacement of the relevant contribution.

Beijing Guojiao Yinghua (Non-executive General Partner)

Beijing Guojiao Yinghua, as a non-executive General Partner, does not participate in the Partnership's daily operations or management, nor is it authorised to represent the Partnership externally. However, Beijing Guojiao Yinghua, together with other Partners, is entitled to one vote for partner resolutions and has consent rights over matters requiring unanimous approval of all Partners under the Partnership Agreement, including but not limited to:

- (i) Provision of external guarantees by the Partnership;
- (ii) Extension or shortening of the Partnership term;
- (iii) Amendments to the Partnership Agreement (other than those expressly within the discretionary authority of the Executive Partner under the Agreement);
- (iv) Change of Executive Partner;
- (v) Property refund arrangements upon withdrawal of a Partner;
- (vi) Increase or decrease of any General Partner's capital contribution;
- (vii) Dissolution of the Partnership;
- (viii) Approval of the Partnership's liquidation report;
- (ix) Exit plans for investment projects;
- (x) Admission of new Limited Partners, and increase or decrease of their capital contributions; and
- (xi) Any other matters requiring unanimous consent of all Partners as prescribed by applicable laws.

Details of the Potential New Energy Project(s) to be Invested by the Partnership

The Partnership intends to invest primarily in technology R&D and industrialisation relating to new types of energy storage, and in particular such project(s) that possess(es) competitive advantages in terms of resources, technology and funding. During the process of technological innovation, incubation, and commercialisation, the Partnership intends to prioritise the procurement and use of cutting-edge products of shareholders and cooperating parties, and to continue to empower business activities of such shareholders and parties.

As at the date of this supplemental announcement, the Partnership has not yet entered into any legally binding investment agreement(s) in respect of the aforementioned potential new energy project(s). The Company will make further announcement(s) in accordance with the Listing Rules or other applicable regulations as and when appropriate in the event of material developments.

By Order of the Board
King's Stone Holdings Group Limited
He Xin
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 3 June 2026

As at the date of this announcement, the Board comprises Mr. He Xin (Chairman and Chief Executive Officer), Ms. Zeng Jingwen and Ms. Cai Ruoxi as executive Directors; and Mr. Lam Williamson, Mr. Li, Sheung Him Michael and Mr. Yu Kuai as independent non-executive Directors.

* *For identification purpose only*