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**Silver Tide Holdings Limited**

**銀濤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1943)**

**VOLUNTARY ANNOUNCEMENT  
ADJUSTMENT OF CONSIDERATION IN RELATION  
TO THE DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of Silver Tide Holdings Limited (the “**Company**”) dated 12 October 2020 and 6 August 2021 in relation to the acquisition of the entire issued share capital of the Target Company (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless defined otherwise.

As disclosed in the 6 August 2021 Announcement, Completion took place on 6 August 2021. As disclosed in the 12 October 2020 Announcement, Consideration is subject to downward adjustment based on the Completion Date NAV set out in the Completion Accounts.

The Completion Date NAV set out in the Completion Accounts is HK\$7,356,972. The adjusted Consideration is HK\$7,356,972 accordingly and the Shortfall Amount of HK\$3,643,028 will be returned to the Group from the pool of Balance of Consideration paid to the Escrow Agent.

By Order of the Board  
**Silver Tide Holdings Limited**  
**Ip Chi Ming**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 3 September 2021

*As at the date of this announcement, the Board of the Company comprises Mr. Ip Chi Ming (Chairman and Chief Executive Officer), Mr. Wong Kin Wah and Ms. Hui Nok Yi as executive Directors, and Mr. Tang Chi Wang, Mr. Pau Chi Hoi and Mr. Law Chi Hung as independent non-executive Directors.*