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## **Silver Tide Holdings Limited**

**銀濤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1943)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Silver Tide Holdings Limited (the “**Company**”, together with its subsidiary, the “**Group**”) wishes to announce that Mr. Xu Da (徐達) (“**Mr. Xu**”) has resigned as an independent non-executive Director with effect from 13 December 2023 to pursue other business commitments. After his resignation becomes effective, Mr. Xu would also cease to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Xu has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Xu for his valuable contributions to the Board and the Company during his tenure of office.

Following the resignation of Mr. Xu, the Board is pleased to announce that Mr. An Wen Long (安文龍) (“**Mr. An**”) has been appointed as (i) an independent non-executive Director; (ii) the chairman of the Remuneration Committee and (iii) a member of the Nomination Committee with effect from 13 December 2023.

The biographical particulars of Mr. An are as follows:

#### **Mr. An Wen Long**

Mr. An Wen Long, aged 40, has been working in Mutualwell Incorporated (康同企業有限公司) as a managing director of North America since March 2016. Previously, Mr. An worked in Pacific Construction Group Company Limited (太平洋建設集團有限公司) from June 2010 to October 2015 as a vice general manager of the financial investment department, Vanpeople Network Ltd. from February 2008 to September 2011 as a director of investment department and Raydwell Consulting Inc. as observer from January 2007 to January 2008. Mr. An obtained a bachelor’s degree in business administration from The Beedie School of Business at Simon Fraser University in December 2006.

Mr. An has entered into a service contract with the Company for a term of three years and his employment is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. As recommended by the Remuneration Committee and determined by the Board, Mr. An is entitled to an annual remuneration of HK\$250,000 by reference to his qualifications, experience and duties and responsibilities within the Company as well as the prevailing market conditions.

Save as disclosed above, Mr. An has confirmed that, as at the date of this announcement, (i) he does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not have any other relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) he does not hold any other position of the Company and its subsidiaries; he does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) there is no other information which required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. An in joining the Board.

By Order of the Board  
**Silver Tide Holdings Limited**  
**Wang Jianfeng**  
*Chief Executive Officer and Chairman*

Hong Kong, 13 December 2023

*As at the date of this announcement, the executive Director of the Company is Wang Jianfeng; the non-executive Directors of the Company are Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong; and the independent non-executive Directors of the Company are Mr. Wang Wenxing, Mr. An Wen Long and Ms. Florence Ng.*