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**Jianeng Era International Trading Co., Limited    King's Stone Holdings Group Limited**  
**嘉能時代國際貿易有限公司                      金石控股集團有限公司**  
*(Incorporated in Hong Kong with limited liability) (Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1943)**

## **JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT  
RELATING TO MANDATORY UNCONDITIONAL CASH OFFER  
BY SILVERBRICKS SECURITIES COMPANY LIMITED FOR AND  
ON BEHALF OF JIANENG ERA INTERNATIONAL TRADING CO.,  
LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF KING'S  
STONE HOLDINGS GROUP LIMITED (OTHER THAN THOSE  
ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE  
OFFEROR AND/OR PARTIES ACTING IN CONCERT WITH IT)**

**Joint financial advisers to the Offeror**



**Independent Financial Adviser to Independent Board Committee**



**Capital 9 Limited**

References are made to (i) the joint announcement (the “**Rule 3.5 Announcement**”) of Jianeng Era International Trading Co., Limited (the “**Offeror**”) and King’s Stone Holdings Group Limited (the “**Company**”) dated 2 April 2025 in relation to, among other things, the Offer; and (ii) the announcement of the Company dated 14 April 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

### **DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

As disclosed in the Rule 3.5 Announcement, it is the intention of the Offeror and the Company to combine the offer document with the offeree board circular into the Composite Document. Under Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Composite Document should be despatched to the Independent Shareholders within 21 days of the date of the Rule 3.5 Announcement (the “**Prescribed Period**”), i.e. on or before 23 April 2025.

As additional time is required for the finalization of the information to be included in the Composite Document, including, among other things, (i) the letter from the Independent Financial Adviser; (ii) the statement on material changes in the financial or trading position or outlook of the Group pursuant to Rule 10.11 of the Takeovers Code; and (iii) the indebtedness statement of the Group as at 31 March 2025 and taking into account the upcoming intervening public holidays, it is anticipated that the Composite Document (together with the accompanying form of acceptance and transfer of the Offer Shares in respect of the Offer (the “**Form of Acceptance**”)) is unable to be despatched within the Prescribed Period.

An application has been made by the Offeror and the Company to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code and consent under Rule 8.2 of the Takeovers Code to extend the latest date for the despatch of the Composite Document (together with the Form of Acceptance) to 26 May 2025, and the Executive has granted its consent for such extension on 22 April 2025.

Further announcement(s) will be made by the Offeror and the Company on the timing of despatch of the Composite Document as and when appropriate.

### **WARNING**

**The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement, and strongly recommend the Independent Shareholders not to form a view on the Offer unless and until they have received and read the Composite Document, including the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser in respect of the Offer.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. Persons who are in doubt about their position should consult their stockbroker, licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional advisers.**

By order of the board  
**Jianeng Era International Trading Co., Limited**  
**Tang Jingjing**  
*Sole Director*

By order of the Board  
**King's Stone Holdings Group Limited**  
**Wang Jianfeng**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 23 April 2025

*As at the date of this joint announcement, the Board comprises Mr. Wang Jianfeng (Chairman and Chief Executive Officer) as executive Director, Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong as non-executive Directors, and Mr. Wang Wenxing, Mr. An Wen Long and Ms. Florence Ng as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of each of the Offeror and Huayu Holdings is Ms. Tang Jingjing. The sole director of each of the Offeror and Huayu Holdings accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those made by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*In the event of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*

\* *For identification purpose only*