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**Jianeng Era International Trading
Co., Limited**
嘉能時代國際貿易有限公司
(Incorporated in Hong Kong with limited liability)

King's Stone Holdings Group Limited
金石控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1943)

JOINT ANNOUNCEMENT

**FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT
RELATING TO MANDATORY UNCONDITIONAL CASH OFFER BY
SILVERBRICKS SECURITIES COMPANY LIMITED FOR AND ON
BEHALF OF JIANENG ERA INTERNATIONAL TRADING CO., LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF KING'S STONE
HOLDINGS GROUP LIMITED (OTHER THAN THOSE ALREADY
OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND/OR
PARTIES ACTING IN CONCERT WITH IT)**

Joint financial advisers to the Offeror



Independent Financial Adviser to Independent Board Committee



Capital 9 Limited

References are made to (i) the joint announcement (the “**Rule 3.5 Announcement**”) of Jianeng Era International Trading Co., Limited (the “**Offeror**”) and King’s Stone Holdings Group Limited (the “**Company**”) dated 2 April 2025 in relation to, among other things, the Offer; (ii) the announcement of the Company dated 14 April 2025 for the appointment of Capital 9 Limited as independent financial adviser of the Company (“**IFA**”); (iii) the joint announcement of the Offeror and the Company dated 23 April 2025 in relation to the delay in despatch of the Composite Document; and (iv) the joint announcement (“**Monthly Update Announcement**”) of the Offeror and the Company dated 23 May 2025 in relation to the monthly update and the further delay in despatch of the Composite Document. Unless the context otherwise requires, terms defined in the Rule 3.5 Announcement shall have the same meanings when used herein.

FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Monthly Update Announcement, an application was made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document to 16 June 2025 and the Executive granted such consent on 27 May 2025.

As additional time is required for finalization of certain disclosures in the Composite Document relating to the Sale Shares Facility, it is anticipated that the Composite Document (together with the accompanying form of acceptance and transfer of the Offer Shares in respect of the Offer (the “**Form of Acceptance**”)) cannot be despatched on or before 16 June 2025.

An application has been made by the Offeror and the Company to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Composite Document (together with the Form of Acceptance) to 26 June 2025, and the Executive has indicated that it is minded to grant such consent. It is expected that the Composite Document (accompanied by the Form of Acceptance) will be despatched to the Shareholders on or before 26 June 2025.

Further announcement(s) will be made by the Offeror and the Company when the Composite Document (accompanied by the Form of Acceptance) is despatched or in the event of any other changes to the expected timetable.

WARNING

The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement, and strongly recommend the Independent Shareholders not to form a view on the Offer unless and until they have received and read the Composite Document, including the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser in respect of the Offer.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. Persons who are in doubt about their position should consult their stockbroker, licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional advisers.

By order of the board
**Jianeng Era International Trading
Co., Limited**
Tang Jingjing
Sole Director

By order of the Board
King's Stone Holdings Group Limited
Wang Jianfeng
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 16 June 2025

As at the date of this joint announcement, the Board comprises Mr. Wang Jianfeng (Chairman and Chief Executive Officer) as executive Director, Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong as non-executive Directors, and Mr. Wang Wenxing, Mr. An Wen Long and Ms. Florence Ng as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of each of the Offeror and Huayu Holdings is Ms. Tang. The sole director of each of the Offeror and Huayu Holdings accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those made by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.